

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST ACCRUAL BASIS

CASE NUMBER: 08-35653

JUDGE: KEVIN R. HUENNEKENS

EASTERN DISTRICT OF VIRGINIA

RICHMOND DIVISION

QUARTERLY OPERATING REPORT

QUARTER: APRIL 1, 2016 TO JUNE 30, 2016

AMENDED

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I
DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING
MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND
THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE
DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER
(OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH
PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

/s/ CATHERINE W. BRADSHAW
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

CATHERINE W. BRADSHAW
PRINTED NAME OF RESPONSIBLE PARTY

SENIOR TRUST MANAGER
TITLE

SEPTEMBER 19, 2016
DATE

PREPARER:

/s/ ANN P. PIETRANTONI
ORIGINAL SIGNATURE OF PREPARER

ANN P. PIETRANTONI
PRINTED NAME OF PREPARER

REPORTING & HR CLAIMS MGR
TITLE

SEPTEMBER 19, 2016
DATE

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-1

CASE NUMBER: 08-35653

BALANCE SHEET

UNAUDITED

(amounts in thousands)

6/30/2016

ASSETS

ASSETS

Cash and cash equivalents

121,349

Receivables, net

70,898

TOTAL ASSETS

192,247

LIABILITIES

LIABILITIES

Claims

796,011

Accrued trust expenses

1,127

TOTAL LIABILITIES

797,138

Liabilities in excess of assets

(604,891)

TOTAL LIABILITIES LESS LIABILITIES IN EXCESS OF ASSETS

192,247

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-2

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

4/1/2016 - 6/30/2016

Operating expenses	(9,766)
Interest income	70
Net adjustments from settlements and Court orders	40,397
Income before income taxes	30,701
Income tax expense	-
Net income	30,701

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-2
CASE NUMBER: 08-35653	

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

	11/1/2010 - 6/30/2016
Operating expenses	(137,987)
Interest income	8,084
Net adjustments from settlements and Court orders	915,580
Income before income taxes	785,677
Income tax benefit	205
Net income	785,882

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ACCRUAL BASIS-3

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	<u>4/1/2016 -6/30/2016</u>
Cash flows from operations:	
Cash receipts	41,717
Cash payments for professional fees	(13,574)
Cash payments for claims	(52,267)
Other operating cash payments	(10,358)
Net cash used in operating activities	<u>\$ (34,482)</u>
Decrease in cash and cash equivalents	<u>\$ (34,482)</u>
Cash and cash equivalents at beginning of period	<u>155,831</u>
Cash and cash equivalents at end of period	<u><u>\$ 121,349</u></u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-3
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CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	11/1/2010 - 6/30/16
Cash flows from operations:	
Cash contribution to the Trust	\$ 469,381
Cash receipts	425,571
Cash payments for professional fees	(135,852)
Cash payments for claims	(571,070)
Other operating cash payments	(66,681)
Net cash provided by operating activities	\$ 121,349
Increase in cash and cash equivalents	\$ 121,349
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	<u>\$ 121,349</u>

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ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	QUARTER	QUARTER	QUARTER
		6/30/2016	3/31/2016	12/31/2015
1. 0-30		7,079,816	75,428	105,428
2. 31-60		-	-	-
3. 61-90		-	-	-
4. 91+		104,707,183	104,720,753	106,243,778
5. TOTAL ACCOUNTS RECEIVABLE		\$ 111,786,999	\$ 104,796,181	\$ 106,349,206
6. AMOUNT CONSIDERED UNCOLLECTIBLE		40,889,283	40,889,283	42,412,308
7. ACCOUNTS RECEIVABLE (NET)		\$ 70,897,716	\$ 63,906,898	\$ 63,936,898

AGING OF POSTPETITION TAXES AND PAYABLES			QUARTER: 4/1/2016 - 6/30/2016		
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$ -	\$ -	\$ -	\$ -	\$ -
2. STATE	-	-	-	-	-
3. LOCAL	-	-	-	-	-
4. OTHER	-	-	-	-	-
5. TOTAL TAXES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
6. CLAIMS	\$ -	\$ -	\$ -	\$ 796,010,817	\$ 796,010,817
ACCRUED TRUST EXPENSES	\$ 1,126,506	\$ -	\$ -	\$ -	\$ 1,126,506

STATUS OF POSTPETITION TAXES		QUARTER: 4/1/2016 - 6/30/2016		
	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
FEDERAL				
1. WITHHOLDING**	\$ -	\$ 828,303	\$ (828,303)	\$ -
2. FICA-EMPLOYEE**	-	181,369	(181,369)	-
3. FICA-EMPLOYER**	-	177,437	(177,437)	-
4. UNEMPLOYMENT	-	3,557	(3,557)	-
5. INCOME	-	-	-	-
6. OTHER (ATTACH LIST)	-	-	-	-
7. TOTAL FEDERAL TAXES	\$ -	\$ 1,190,666	\$ (1,190,666)	\$ -
STATE AND LOCAL & OTHER				
8. WITHHOLDING	\$ -	\$ 160,119	\$ (160,119)	\$ -
9. SALES	-	-	-	-
10. EXCISE	-	-	-	-
11. UNEMPLOYMENT	-	13,211	(13,211)	-
12. REAL PROPERTY	-	-	-	-
13. PERSONAL PROPERTY	-	-	-	-
14. OTHER	-	-	-	-
15. TOTAL STATE & LOCAL & OTHER	\$ -	\$ 173,330	\$ (173,330)	\$ -
16. TOTAL TAXES	\$ -	\$ 1,363,996	\$ (1,363,996)	\$ -

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-5

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The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

QUARTER: 4/1/2016 - 6/30/2016

BANK RECONCILIATIONS				
	Account #1	Account #2	Account #3	
A. BANK:	see APPENDIX B			TOTAL
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				
2. ADD: TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS				121,348,599
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 121,348,599

APPENDIX B

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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G/L Acct #	Account Name	Bank Acct #	Debtor	Description	Bank Balance	G/L Balance	As of Date	Reconciled as of 6/30/16
101171	Banc of California Investment Reserve CK	11021904	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	46,123,031	46,123,031	6/30/2016	Y
101174	Preferred Bank Investment Reserve CK	4629140	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	15,165,059	15,165,059	6/30/2016	Y
101181	Banc of California Investment Reserve SAV	13000385	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,098,524	2,098,524	6/30/2016	Y
101182	Banc of California Disputed Unsecured Claims Reserve	12014395	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	10,108,607	10,108,607	6/30/2016	Y
101700	Banc of California Payroll Account	11034444	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	5,266	5,266	6/30/2016	Y
101701	Banc of California Operating Reserve MM	12014858	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	1,627,987	1,627,987	6/30/2016	Y
101702	Banc of California Operating Reserve CK	11034451	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	1,983,601	1,983,601	6/30/2016	Y
101703	Banc of California Admin Claims Reserve MM	12014866	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	3,422,873	3,422,873	6/30/2016	Y
101704	Banc of California Admin Claims Reserve CK	11034469	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	-	-	6/30/2016	Y
101705	Banc of California Priority Tax Claims Res MM	12014874	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	5,952,509	5,952,509	6/30/2016	Y
101706	Banc of California Priority Tax Claims Res CK	11034477	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	-	-	6/30/2016	Y
101707	Banc of California Misc Secured Claims Res MM	12014882	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	97	97	6/30/2016	Y
101708	Banc of California Misc Secured Claims Res CK	11034485	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	31	31	6/30/2016	Y
101709	Banc of California Non-tax Priority Claims MM	12014890	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	54,026	54,026	6/30/2016	Y
101710	Banc of California Non-tax Priority Claims CK	11034493	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	150	-	6/30/2016	Y
101711	Banc of California Investment Reserve MM	12014833	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	16,059,550	16,059,550	6/30/2016	Y
101712	Banc of California Disputed Unsec Claims MM	12014908	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	17,170,285	17,170,285	6/30/2016	Y
101713	Banc of California Disputed Unsec Claims CK	11034501	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	40,644,142	229,702	6/30/2016	Y
101714	Banc of California Richmond Operating CK	11034436	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	10,000	9,115	6/30/2016	Y
101718	Banc of California Money Market Savings	12015400	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,026,123	2,026,123	6/30/2016	Y
					162,451,861	121,348,599		

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ACCRUAL BASIS-6

QUARTER: 4/1/2016 - 6/30/2016

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (E.G. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1			
2			
3			
4			
5			
6 TOTAL PAYMENTS TO INSIDERS (1)			

PROFESSIONALS						
NAME*	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID	
1 A. Siegel & Associates			335,228	6,571,263	-	
2 Akerman Senterfitt LLP			-	770,534	-	
3 Alston & Bird LLP			-	70,000	-	
4 Arsene Taxand			-	73,230	-	
5 BakerHostetler LLP		256	-	333,084	-	
6 Ballard Spahr LLP		18,631	-	18,631	-	
7 Bates White LLC		-	-	3,684,324	-	
8 Bridgeline Culture		-	-	41,328	-	
9 Brutkus Gubner LLP		387,179	-	2,911,066	99,616	
10 Charles River Associates		-	-	50,000	40,633	
11 Coherent Economics LLC		-	-	544,484	1,100	
12 Compass Lexecon		-	-	1,498,872	-	
13 Crowe Horwath LLP		28,851	-	4,507,909	11,314	
14 David Grossman		-	-	636	-	
15 DecisionQuest		-	-	72,217	-	
16 Emergence Financial Corp.		74,868	-	180,324	24,982	
17 Ernst & Young LLP		219,156	-	980,252	74,465	
18 e-Stet LLC		-	-	281,776	-	
19 Everlaw Inc.		11,673	-	22,932	3,981	
20 First Legal Network LLC		-	-	507	-	
21 Franklin Giesbrecht		-	-	5,796	-	
22 FTI Consulting, Inc.		-	-	188,320	-	
23 Gowlings Lafleur Henderson LLP		-	-	577,865	-	
24 Grobstein Temple Financial Advisory Services		-	197,913	2,242,582	42,731	
25 Guidance Software, Inc.		-	-	72,417	-	
26 HD Financial Advisors LLP		-	-	43,659	-	
27 Ian Kravitz		5,000	-	5,000	-	
28 Info Tech Inc.		-	-	794,207	2,400	
29 Irell & Manella LLP		108,981	-	189,306	-	
30 Jams, Inc.		-	-	22,070	-	
31 Jeffer Mangels Butler & Mitchell LLP		-	-	10,000	-	
32 Jefferies & Co., Inc.		-	-	1,377,420	-	
33 Kelley Drive & Warren LLP		-	1,500,000	7,010,617	-	
34 Kevmark, Inc.		-	-	27,469	-	
35 Klee, Taschin, Bogdanoff & Stern LLP		3,251,783	-	7,955,615	78,074	
36 KPMG LLP		-	-	44,070	-	
37 Kurtzman Carson Consultants LLC		-	-	3,465,146	-	
38 Legal Economics LLC		-	-	91,408	-	
39 Legalink Inc.		-	-	862	-	
40 Legal Media		-	-	5,605	-	
41 Lobel Weiland Golden Friedman LLP		-	-	-	91,140	
42 McDermott Will & Emery LLP		-	-	150,353	-	
43 McGladrey LLP		-	-	367,317	-	
44 McGuire Woods, LLP		-	-	264,368	-	
45 Navicant Consulting		1,234	-	14,992	-	
46 Northern District of California		-	-	69,000	-	
47 Pschutski, Siamp, Ziehl & Jones		788,663	-	29,064,411	204,315	
48 Pearson, Simon, Warshaw & Penn, LLP		-	-	47,548	-	
49 PricewaterhouseCoopers LLP		-	-	444,277	-	
50 Process General		59,966	-	349,585	19,943	
51 Province		1,130,806	-	6,670,260	290,017	
52 Prosviti		-	-	145,996	-	
53 Quinn Emanuel Urquhart & Sullivan, LLP		198,869	-	282,829	93,703	
54 Resolutions LLC		-	-	14,015	-	
55 Ridberg Aronson LLC		-	-	10,331	-	
56 Shumaker, Loop & Kendrick LLP		6,717	-	6,717	-	
57 Skadden, Arps, Slate, Meagher & Floom, LLP		-	-	1,599,015	-	
58 Solution Trust		204,462	-	2,118,479	6,962	
59 Stewart McKelvey		-	-	255	-	
60 Sullivan & Worcester LLP		15,425	-	49,144	-	
61 Susman Godfrey LLP		4,925,121	-	42,388,549	-	
62 Tavenner & Beran, LLC		72,590	-	4,530,759	20,263	
63 US Bankruptcy Trustee		30,325	-	516,525	20,325	
64 WilmerHale		-	-	4,581	-	
TOTAL PAYMENTS TO PROFESSIONALS			13,573,697	135,852,149	1,125,064	

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED
** REVISED TO INCLUDE ADDITIONAL PROFESSIONALS

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED QUARTERLY PAYMENTS DUE	AMOUNTS PAID DURING QUARTER	TOTAL UNPAID POSTPETITION (2)
1. Leases	\$ 37,007	37,007	
2.			
3.			
4.			
5.			
6 TOTAL	\$ 37,007	37,007	

(1) Other than salary, fees and benefit payments made in the ordinary course of business, reimbursements for business expenses and distributions on valid, allowed claims, no payments have been made to insiders during the reporting period.
(2) The post-petition amounts due under rejected store leases are included in claims on the balance sheet.

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ACCRUAL BASIS-7

QUARTER: 4/1/2016 - 6/30/2016

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	X	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?	X	
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?	X	
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

2. As of 11/1/2010, the liquidating plan of the debtors became effective. As such, the bank accounts are no longer DIP accounts.

4. Pursuant to Court orders and settlement agreements, payments have been made on prepetition liabilities during the quarter ended 6/30/16.

8. Certain real estate taxes were passed through to the debtors from the landlords. A portion of these real estate taxes is past due.

9. Certain business license taxes that covered both prepetition and postpetition periods were due on or before 6/30/16 but were not paid.

10. The rent for some store leases owed for the period 11/10/2008 through 11/30/2008 is past due; these payments are being held pursuant to a Court order. In addition, due to the liquidation proceedings, the Trust is currently reconciling amounts due to post-petition creditors, which has slowed creditor payments.

11. Certain property taxes that covered both prepetition and postpetition periods were paid during the quarter ended 6/30/16.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Workers' Compensation & Employer's Liability	ACE American Insurance Company	4/1/16 - 4/1/17	\$6,104 paid at inception
General Liability and Non-owned Auto Liability	First Specialty Insurance Corporation	4/1/16 - 4/1/17	\$25,569 paid at inception
Excess Liability	RSUI Indemnity Company	4/1/16 - 4/1/17	\$31,000 paid at inception
Crime/Fidelity	Starr Indemnity and Liability Company	12/1/15 - 12/1/16	\$35,000 paid at inception
D&O Liability/Errors & Omissions	Westchester Surplus Lines Insurance	11/1/15-5/1/17	\$124,298 paid at inception
D&O Liability/Errors & Omissions	XL Capital Group	11/1/15-5/1/17	\$109,307.43 paid at inception
D&O Liability/Errors & Omissions	American International Group	11/1/15-5/1/17	\$78,000 paid at inception
D&O Liability/Errors & Omissions	Catin Specialty Insurance Company	11/1/15-5/1/17	\$51,138 paid at inception
D&O Liability/Errors & Omissions	Lloyd's of London	11/1/15-5/1/17	\$37,460 paid at inception
D&O Liability/Errors & Omissions	Hiscox Insurance Company Ltd.	11/1/15-5/1/17	\$23,448 paid at inception
D&O Liability/Errors & Omissions	Westchester Fire Insurance Company	11/1/15-5/1/17	\$21,727 paid at inception
Runoff D&O - Primary	Chartis	11/1/10 - 11/1/16	\$114,726 paid at inception
Runoff D&O - Layer 1	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$63,342 paid at inception
Runoff D&O - Layer 2	CNA	11/1/10 - 11/1/16	\$55,000 paid at inception
Runoff D&O - Layer 3	Valiant Insurance Group	11/1/10 - 11/1/16	\$45,900 paid at inception
Runoff D&O - Layer 4	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$22,950 paid at inception
Runoff D&O - Layer 5	Chartis	11/1/10 - 11/1/16	\$22,945 paid at inception
Property - All Risk	Sentinel Insurance Co., Ltd.	8/15/15 - 8/15/16	\$1,209 paid at inception